

SUN LAKES MARKETING
OAKWOOD/IRONWOOD GOLF CLUBS
SEASON DATES 01/01/10 - 12/31/10

Payment of annual golf fees is optional. If you are interested in participating, please bring this statement with your payment to the **Oakwood Pro Shop, 24215 S. Oakwood Blvd.** Annual golf fee sales will begin on December 14, 2009. We request that you bring your homeowner's card(s) with you. Hours will be 8-12 Noon. Monday through Friday, closed Saturday and Sunday and all holidays. Thank you for your cooperation. If you need additional information please contact the Oakwood Pro Shop at 895-1159 or Ironwood Pro Shop 895-0614.

Oakwood and Ironwood Pro Shops will reserve tee times on a year round basis for public play. Promotional and charity golf outings will be held periodically at the discretion of SLM. It is a golf course policy that no more than two carts are used per foursome.

Please Note: Individual annual golf fees are non-transferable and non-refundable. Homeowners have the option of purchasing a 12-month 2010 annual golf fee or a play card. Homeowners who anticipate selling their home should consider daily green fees. **NO REFUNDS OR MEDICAL CREDITS** can be made except as described in the Pro-Rata and Refund Policy on the reverse side. Unlimited golf is not guaranteed. The Chelsea tee time computer system will be used to assign tee times. The golf course will be closed for overseeding operations and periods of inclement weather. Course closures and temporary disruptions in play caused by adverse weather conditions or maintenance operations create no obligation on Sun Lakes Marketing for refunds, rebates, or credit in connection with the annual golf fees or daily fees. During periods of golf course closure there will NOT be reciprocation between Ironwood and Oakwood. For the months of June, July and August the Oakwood Golf Course will close one nine hole course weekly for maintenance, and the Ironwood Golf Course will close for two 4-day (Tuesday-Friday) periods for maintenance.

ANNUAL GOLF FEE/PLAY CARD
PRO-RATA AND REFUND POLICY

1. Annual golf fees shall be limited to two (2) per household.
2. Annual golf fees will be pro-rated one time only for new buyers.
 - a. New homebuyers have one (1) year from the close of escrow to exercise this option unless executed early.
 - b. Resale homebuyers have one (1) year from close of escrow to exercise this option.
 - c. When applying for pro-rated fees, documents showing proof of purchase must be presented.
 - d. Annual golf fees will not be pro-rated for new buyers if a play card has been purchased first.
3. Annual Golf Fees or Play cards will be refunded only in the event of death of member. Refund of the decedent's fees will be pro-rated on the date of death as end of membership. A copy of the death certificate must be presented to obtain refund.
4. Annual golf fees or play cards will not be pro-rated, refunded or credited for any other reason.
5. Play cards can be upgraded to annuals within the first three (3) months of purchase and will be valued at the number of unused rounds remaining on the play cards.
6. Each time play occurs, cards will be punched until all plays are used. Any unused plays at the end of December 31, 2010 will be forfeited and no credits will be offered.
7. Play cards are not mandatory – daily green fees are available.
8. **Lost cards will not be replaced.**

Sun Lakes Marketing reserves the sole right to interpret these policies.

Applicant hereby waives, releases and forever discharges, and further agrees to indemnify, defend and hold harmless, owner of Oakwood and Ironwood golf courses as well as its agents, shareholders, officers, directors, partners, members, managers and affiliates (collectively the "Golf Course Affiliate(s)") for, from and against any and all liability, claims, damage or expense whatsoever arising from or otherwise relating to the use by Applicant of the Oakwood and Ironwood golf courses (including any golf cart thereon), except to the extent directly caused by the willful misconduct of such Golf Course Affiliate. Applicant agrees to comply with all rules and policies (including without limitation those governing cart and walking use and restrictions) as adopted and amended from time to time by golf course management as well as any and all applicable laws, rules, regulations and ordinances of any governmental, agency, municipality or political subdivision.

PLEASE RETURN PAGE 2 WITH REMITTANCE

I HAVE READ AND FULLY UNDERSTAND THE ABOVE PROVISIONS SET FORTH ON PAGE ONE AND TWO ATTACHED HERETO:

Homeowners: _____ Acct. # _____ Phone # _____
 (Number on Homeowner's Card)

Address: _____

ANNUAL FEES QUOTED ARE PER PERSON: (Includes Use Of Private Cart or Walking on the Golf Course No Separate Trail Fee.)

	Options	1 st Person			2 nd Person			TOTAL
		Fee	Tax	Total	Fee	Tax	Total	
7 - Day (OW/IW)	1 & 2	\$2,528.55	+ 171.45	= \$2,700	\$2,247.60	+ 152.40	= \$2,400	_____
7 - Day (OW)	3 & 4	\$2,060.30	+ 139.70	= \$2,200	\$1,826.18	+ 123.82	= \$1,950	_____
7 - Day (IW)	5 & 6	\$1,751.80	+ 148.20	= \$1,900	\$1,521.30	+ 128.70	= \$1,650	_____
7 - Day Play Card (OW/IW) 40 (18-Hole Rounds) - Option B		\$1500.00	+ 95.25	= \$ 1,595.25				_____
7 - Day Play Card 40 (9-Hole Rounds) - Option C		\$ 900.00	+ 70.20	= \$ 970.20				_____

TOTAL _____

Upgrades can be made within the first three (3) months of purchase only. Play cards upgraded to annuals, will be valued at the number of unused rounds remaining on the play card.

HOMEOWNER'S SIGNATURE _____ HOMEOWNER'S SIGNATURE _____ CASH _____

CHECK _____

MAKE CHECKS PAYABLE TO: SUN LAKES MARKETING

CREDIT CARD _____

UNDER "HOUSE CONTRACT" AGREEMENT

I have executed a contract ("House Contract") to purchase a lot and house from Sun Lakes Marketing Limited Partnership ("SLM"). In the event that the House Contract is cancelled and my deposits under the House Contract are retained by SLM, I agree that the annual or play card purchase hereby (and all associated rights and privileges) will also automatically terminate and any payments shall be retained by the owner of the golf club with no right to refund or credit. In the event that the House Contract is cancelled and my deposits under the House Contract are refunded to me, I agree that the annual or play card purchase hereby (and all associated rights and privileges) will also automatically terminate and I shall be entitled to a refund from the owner of the golf club of a pro-rata portion of the payments for the annual or play card purchase hereby. I understand that this annual or play card purchase does not guarantee that I will be able to participate in any golf associations operating at the golf club, since those associations are run independent of the golf club.

DATE _____

Signature _____

Signature _____